

MEMORANDUM OF UNDERSTANDING

BETWEEN

INVERTIS UNIVERSITY, BAREILLY

AND

MRIDA RENERGY & DEVELOPMENT (P) LTD., NEW DELHI

PREAMBLES

This Agreement made and entered into on this 05th day of February 2018 between INVERTIS UNIVERSITY (hereinafter called Invertis) situated at, Bareilly/Uttar Pradesh, Pin - 243 123, a leading University offering wide range of professional courses pertaining to different fields of study and Mrida Renergy & Development (P) Ltd. (hereinafter called "Mrida") with its registered office at B18, Second Floor, Shivalik, New Delhi - 110 017, a Social Business Venture that seeks to build sustainable and scalable business models aimed at holistic rural development at the Base of the Pyramid (BOP).

1. OBJECTIVES OF THE MOU

There are several areas of synergy, considering that the University offers programs/courses in Agriculture, Rural Management and Business Management, among others. There could be excellent opportunities for students to get a feel of the ground realities and practical exposure along with their academic inputs, and for the students/faculty to conduct field level research, while for Mrida and IL&FS, this would be an opportunity to get excellent theoretical as well as practical inputs and support from young, energetic minds and from the highly skilled and experiences faculty at Invertis.

Hence, the objective of this Memorandum of Understanding is:

- a. To promote interaction between Invertis and Mrida in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between UNIVERSITY and COMPANY.
- c. Pursue collaboration on fundamental, academic research and optimization of applications performance.
- d. Provide mutual access to facilities for the purposes of fundamental and research.
- e. Encourage collaboration and cooperation of projects involving students and faculties associated with each Party
- f. Training programs on state of art topics of interdisciplinary research for faculty, staff, student and technical personnel of both the organizations within the area of co-operation will be undertaken at both the parties.

2. PROPOSED MODES / AREAS OF COLLABORATION

- a. Internship opportunities with Mrida for the student of Invertis - in the field in Bareilly/other location, and/or at the Head Office in Delhi

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05/02/18
Registrar
Invertis University
Bareilly

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- b. Involvement of the students / faculty in field projects as a part of the curriculum – for the MBA/Rural Management Programs, and for the Department. of Agriculture
- c. Setting up of a Field Innovation/Sustainability Lab in the vicinity of the University, where successive batches of students can involve themselves in real life projects and development initiatives, and which faculty members and research scholars can also use as a Documentation / Research opportunity
- d. Engagement with IL&FS through Mrida on various projects and initiatives along the Bareilly-Moradabad Expressway
- e. Setting up of micro organizations and entities as a joint initiative between rural village folk, Invertis, and IL&FS/Mrida
- f. Involvement of IL&FS/Mrida senior management team members as Visiting Faculty at Invertis, to share experiences with students. In fact, in case there is an interest at your end, it would be even possible to consider designing jointly and taking either an entire course, and/or module(s) within an existing course at the University – this could be in the areas of Social Entrepreneurship, Business Management, or Rural Management

(Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.)

3. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. the nature, scope and schedule of the research collaboration
- b. the form of the research collaboration in case of setting up micro organization(s) where each party formally takes a stake and is responsible for the development/progress of the project
- c. the estimated cost of the collaboration and funding from each party or involvement of third party to fully/partly fund the initiative

4. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 1 year after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 30 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement.

5. RELATIONSHIP

Nothing in this MOU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.

Santosh
05/02/18
Registrar
Invertis University
Bareilly



6. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed.

Santosh
05/02/18
Registrar
Invertis University
Bareilly
Name : *Santosh Kumar*
Title : *Registrar*
Date : *05/02/18*

Rahul Gupta
On behalf of
Mrida Renergy & Development
(P) Ltd.
Name : *Rahul Gupta*
Title : *MANAGER*
Date : *05/02/18*

